

Church Administrator and Treasurer Report

Monday, February 21, 2022

- **FPC Operating Revenue and Expenses (as of February 28, 2022; 22 of 12 months or 16.66%)**

	Budget YTD	Actual YTD	Remaining	FY21	FY20	FY19
Revenue	\$360,167	\$234,907	-\$125,260	-43%	-43%	-18%
Expenses	\$361,900	\$278,445	-\$83,455	+6.7%	-6.8%	-9.7%
Net Total	-\$1,733	-\$43,538	-41,805			

- **Financial Summary (as of January 31, 2021; 1 of 12 months or 8.3%)**

- Ended February 2022 with a net loss of \$43,539
- Pledges & Contributions to date were 43% less than the same period in 2021 and were accounted for by 2 Sundays we were closed in January, fewer large gifts in January, checks for pledge payments received in February of last year's stewardship drive that were not received until March this year, and generally less weekly giving through February.
- Currently in March, a significant number of pledge funds came in and weekly giving has picked back up predicting a lower deficit for the quarter.
- Overall church expenses for January and February were up by \$17,390 compared to this time in 2021 and down by \$20,197 compared to this time in 2020. The increase this year is reflective of primarily payroll.

- **FPP Preschool Operating Revenue and Expenses (as of February 28, 2022; 22 of 12 months or 16.66%)**

	Budget YTD	Actual YTD	Remaining	FY21	FY20	FY19
Revenue	\$83,333	\$106,832	+\$23,499	+6.4%	5.29%	8.97%
Expenses	\$80,500	\$84,460	+\$3,960	+22.2%	2.94%	23.5%
Net Total	+\$2,833	+\$22,372	+\$227,459			

- **Financial Summary (as of January 31, 2021; 1 of 12 months or 8.3%)**

- The preschool ended February 2022 with a net positive income of \$22,372
- Preschool revenues are up 6.4% this year over the same time last year and we continue to support a full enrollment.
- Preschool expenses are up 22.2% due to the minimum wage increases over last year at this time and program expenses as we open for more in house activities.

The church and preschool ended February 2022 with a net combined positive gain of **\$13,008**.

- **Stewardship 2022 Update**

- Pledge cards have begun to come in and 4-5 continue to arrive in the mail daily.
- As of March 17, we have received 118 cards totaling \$802,298