

**Church Administrator and Treasurer Report  
Monday, March 25, 2022**

• **FPC Operating Revenue and Expenses (as of March 31, 2022; 3 of 12 months or 25%)**

	<b>Budget YTD</b>	<b>Actual YTD</b>	<b>2021 Comparison</b>		<b>2020 Comparison</b>	
<b>Revenue</b>	\$540,250	\$417,961	\$557,669	-25%	\$533,458	- 21.6%
<b>Expenses</b>	\$542,850	\$455,062	\$436,477	+6.5%	\$445,843	+4%
<b>Net Total</b>	-\$2,600	<b>-\$37,100</b>				

• **Financial Summary (as of March 31, 2022; 3 of 12 months or 25%)**

- Ended March 2022 with a net loss of \$37,100
- Income comparison for 2021 does not include PPP income (\$203,806).
- Pledges & Contributions for quarter were 30% less the same quarter in 2021.  
Primary Causes:
  - \$40,000 was given in 2021 and put in 2021 financials that was intended for 2022 pledges.
  - Large gifts last year from givers who have just not given yet this year, still expect most to give (at least half the difference)
  - Fewer donors in the first quarter, averaging about 10% less
- Overall church expenses for January 2022 were up by \$28,585 compared to this time in 2021 and up by \$19,448 compared to this time in 2020
  - Most of the increase has been in HVAC and building changes/upgrades (First Hall and phone system.) Expect this will even out after June.

• **FPP Preschool Operating Revenue and Expenses (as of March 31, 2022; 3 of 12 months or 25%)**

	<b>Budget YTD</b>	<b>Actual YTD</b>	<b>2021 Comparison</b>		<b>2020 Comparison</b>	
<b>Revenue</b>	\$250,000	\$329,893	\$310,628	+6.4%	\$314,555	+1.7%
<b>Expenses</b>	\$241,500	\$263,984	\$281,648	-6.2%	\$239,971	+10%
<b>Net Total</b>	+\$2,833	<b>+\$65,909</b>				

- The preschool ended January 2022 with a net positive income of \$65,909
- Income comparison for prior years does not include PPP income (\$160,133) in 2021
- Preschool revenues are up 6.4% this year over the same time last year and we continue to support a full enrollment.
- Preschool expenses are down 6.2% over this time last year due to salary expenses being less so far this year.

The church and preschool ended March 2022 with a net combined positive gain of \$17,659.

• **Stewardship 2022 Update**

- So far to date, we received 133 pledges totaling \$883,769
- Last Year we had 194 pledges totaling \$1,143,259