

**Church Administrator and Treasurer Report
Monday, May 16, 2022**

- **FPC Operating Revenue and Expenses (as of April 16, 2022; 4 of 12 months or 33.33%)**

	Budget YTD	Actual YTD	2021 Comparison		2020 Comparison	
Revenue	\$720,333	\$628,534	\$926,934	-32%	\$716,364	-12.26%
Expenses	\$723,800	\$629,692	\$578,887	+8.78%	\$551,251	+12%
Net Total	-\$3,467	-\$1,158				

- **Financial Summary (as of April 30, 2022; 4 of 12 months or 33.33%)**

- Ended April 2022 with a net loss of \$1,158
- Income comparison for 2021 does not include PPP income (\$203,806).
- Pledges & Contributions for April down 8.5% compared to this time last year and 17.5% less than 2020.
- Overall church expenses for April were up by \$32,000 due to payroll, which included the staff hardship payment and a 3rd pay period in the month.

- **FPP Preschool Operating Revenue and Expenses (as of April 30, 2022; 4 of 12 months or 33.33%)**

	Budget YTD	Actual YTD	2021 Comparison		2020 Comparison	
Revenue	\$333,333	\$439,828	\$415,863	+5.76%	\$343,810	+28%
Expenses	\$322,000	\$370,601	\$354,645	+4.5%	\$337,283	+10%
Net Total	\$11,333	\$69,227				

- The preschool ended April 2022 with a net positive income of \$69,226
- Income comparison for prior years does not include PPP income (\$160,133) in 2021
- Preschool revenues are up 5.76% this year over the same time last year and we continue to support a full enrollment.
- Preschool expenses are up 10% over this time last year and includes increased activities and one additional payroll week.

The church and preschool ended April 2022 with a net combined positive gain of **\$68,068**.

- The Finance team will be meeting the second Wednesday of each month starting in June, to provide support and accountability for church finances.
- Finance Meeting Giving to date insight.
 - Revenues to date are down significantly this year.
 - After reviewing the list of contributors who gave to date last year compared to those who had not to date this year, most are still engaged and have just not given yet. It is expected most of those will contribute and close the gap.
 - Giving statements will be going out to assist with reminding people of where they are.