

FIRST PRESBYTERIAN CHURCH, NORFOLK  
Session Meeting Docket  
Monday, February 20, 2023

**Church Administrator and Treasurer Report  
Monday, February 20, 2023**

FPC Operating Revenue and Expenses (as of January 31, 2023; 1 of 12 months or 8.33%)

	<b>Budget YTD</b>	<b>Actual YTD</b>	<b>Budget Difference</b>	<b>2022 YTD</b>	<b>2021 YTD</b>	<b>2020 YTD</b>
<b>Revenue</b>	\$190,263	\$159,227	(31,036)	\$149,108	\$167,956	\$128,704
<b>Expenses</b>	\$189,525	\$168,751	(20,774)	\$115,581	\$120,822	\$144,823
<b>Net Total</b>	<b>\$738</b>	<b>(\$9,524)</b>		<b>\$33,527</b>	<b>\$47,135</b>	<b>(\$16,119)</b>

- **Budget and revenue year to date** include the budgeted carry-over from last year of \$8,750.
- Our **expenses year to date** were \$20,774 less than budgeted and we ended with a **net negative position** of \$9,524.
- **General Pledges and Contributions** were down \$24,757 less than we budgeted. They were 2.2% more than in 2022, 7.2% less than in 2020 and up 22% compared to 2019.
- **Giving Units:** There were 186 giving units this year, up 8.8% from 2022.
- **Expenses year to date** were up by 46% over 2022 with expense prepayments making up 57.5% of the increase, planned facility repairs/upkeep making up 34 % of the increase. The remaining are increased staffing and inflation costs.

FPC Preschool Revenue and Expenses (as of January 31, 2023; 1 of 12 months or 8.33%)

	<b>Budget YTD</b>	<b>Actual YTD</b>	<b>Budget Difference</b>	<b>2021 YTD</b>	<b>2020 YTD</b>	<b>2019 YTD</b>
<b>Revenue</b>	\$126,517	\$115,131	(\$9,844)	\$106,832	\$103,441	\$104,095
<b>Expenses</b>	\$123,666	\$96,395	(\$27,271)	\$86,852	\$77,880	\$75,940
<b>Net Total</b>	<b>\$2,851</b>	<b>\$18,736</b>		<b>\$19,980</b>	<b>\$25,560</b>	<b>\$28,115</b>

- **Revenues** were less than budgeted by \$9,844.
- **Revenue to date** is 7.7% higher than in 2022, 11.3% higher than 2021 and 10.6% higher than 2020.
- **Expenses** were \$27,271 less than budgeted.
- **Expenses to date** were 11% higher than 2022, 23.8% higher than 2021, and 26.9% higher than 2020. 80% of the increase is in staffing costs.
- The preschool ended the month with a **net positive position** of \$18,736.

**The Church and Preschool combined ended the month with a net positive of \$9,212.**