

Church Administrator and Treasurer Report
Monday, June 26, 2023
(All figures are preliminary as month end is not completed)

FPC Operating Revenue and Expenses (as of May 31, 2023; 5 of 12 months or 41.67%)

	Budget YTD	Actual YTD	Budget Difference	2022 YTD	2021 YTD
Revenue	\$907,566	\$785,988	(\$121,578)	\$842,413	\$878,075
Expenses	\$947,624	\$883,891	(\$63,733)	\$823,439	\$741,193
Net Total	- \$40,057.70	\$(97,903)		\$18,974	\$136,882
Budgeted Carry Over	\$43,750	\$43,750			
Totals	\$3,692	\$(54,153)			

- Our **expenses year to date** were \$63,733 less than budgeted and we ended with a **net negative position** of -\$97,903 before the carryover from prior year and a net negative of -\$54,153 with the carryover from 2022.
- **General Pledges and Contributions** were down \$121,578 less than we budgeted. They were 6.8% less than in 2022, 12.6% less than in 2021. Contributing factors were:
 - more pre-paid pledges in the first quarter of 2022 last year
 - preliminary review reflects delayed giving like last year.
 - finance will be meeting to talk about spending plans moving forward.
- **Expenses year to date** were up by 7.3% over 2022.

FPC Preschool Revenue and Expenses (as of May 31, 2023; 5 of 12 months or 41.67%)

	Budget YTD	Actual YTD	Budget Difference	2022 YTD	2021 YTD
Revenue	\$632,585	\$569,984	(\$62,601)	\$607,470	\$520,114
Expenses	\$618,332	\$531,796	(\$86,536)	\$497,582	\$445,814
Net Total	\$14,254	\$38,188		\$109,888	\$74,300

- **Revenues** were less than budgeted by \$62,601.
- **2022 Revenue** included a grant for \$59,033.
- **Tuition Revenue to date** is 3.9% higher than in 2022(grant excluded), 9.6% higher than 2021.
- **Expenses** were \$86,536 less than budgeted.
- **Expenses to date** were 6.9% higher than 2022, 19.2% higher than 2021, pay increases, additional staff and taking over their sexton fees are primary factors.
- The preschool ended the month with a **net positive position** of \$38,188.

The Church and Preschool combined ended the month with a net negative of -\$(15,965)