

Church Administrator and Treasurer Report Monday, March 20, 2023

FPC Operating Revenue and Expenses (as of February 31, 2023; 1 of 12 months or 16.66%)

	Budget YTD	Actual YTD	Budget Difference	2022 YTD	2021 YTD	2020 YTD
Revenue	\$363,027	\$321,188	(\$41,839)	\$301,032	\$413,066	\$414,170
Expenses	\$379,050	\$314,405	(\$64,645)	\$289,103	\$261,056	\$298,642
Net Total	(\$16,023)	\$6,783		\$11,929	\$152,010	\$115,528

- **Budget and revenue year to date** do not include the budgeted carry over from last year.
- Our **expenses year to date** were \$64,645 less than budgeted and we ended with a **net positive position** of \$6,783.
- **General Pledges and Contributions** were down \$41,839 less than we budgeted. They were 6.9% more than in 2022, 22.2% less than in 2021 and 22.5% less than in 2020.
- **Giving Units:** There are 245 giving units to date. That is equal to 2022 and 40 less than 2021 and 2020.
- **Expenses year to date** were up by 8.8% over 2022. Expense prepayments make up 15% of the increase, planned facility repairs/upkeep make up 7.8% % of the increase. 75% pf the increase is due to staffing and inflation costs.

FPC Preschool Revenue and Expenses (as of February 31, 2023; 1 of 12 months or 16.66%)

	Budget YTD	Actual YTD	Budget Difference	2022 YTD	2021 YTD	2020 YTD
Revenue	\$253,034	\$230,646	(\$22,388)	\$222,089	\$208,738	\$210,940
Expenses	\$247,333	\$198,103	(\$49,230)	\$169,899	\$162,448	\$156,007
Net Total	\$5,701	\$32,542		\$52,190	\$46,290	\$54,933

- **Revenues** were less than budgeted by \$22,388.
- **Revenue to date** is 3.9% higher than in 2022, 10.5% higher than 2021 and 9.3% higher than 2020.
- **Expenses** were \$49,230 less than budgeted.
- **Expenses to date** were 16.6% higher than 2022, 21.9% higher than 2021, and 26.9% higher than 2020. 80% of the increase is in staffing costs.
- The preschool ended the month with a **net positive position** of \$32,542.

The Church and Preschool combined ended the month with a net positive of \$39,325.