

**Church Administrator and Treasurer Annual Report  
December 21, 2023 Month and Year end**

FPC Operating Revenue and Expenses (as of December 31, 2023; 12 of 12 months or 100%)

	<b>Budget YTD</b>	<b>Actual YTD</b>	<b>Budget Difference</b>	<b>2022 YTD</b>	<b>2021 YTD</b>
<b>Revenue</b>	\$2,178,159	\$2,184,449	\$6,290	\$2,148,552	\$2,289,664
<b>Expenses</b>	\$2,272,297	\$2,175,639	(\$96,658)	\$2,016,937	\$1,834,606
<b>Net Total</b>	<b>-\$94,136</b>	<b>\$ 8,811</b>	<b>85,325</b>	\$ 131,615	<b>\$ 453,058</b>
<b>Budgeted Carry Over</b>	<b>\$105,000</b>	<b>\$105,000</b>			
<b>Totals</b>	<b>\$ 10,864</b>	<b>\$113,811</b>			

- **General Pledges and Contributions** were up **1.4% from 2022** and are \$6,290 more than the annual budget. They were 4.9% less than in 2021 (PPP Excluded). 2021 was an anomalous giving year.
- Our **expenses year to date** were \$96,658 less than budgeted and we ended with a **net positive position** of \$8,811 before the carryover from prior year and a net positive of \$113,881 with the carryover from 2022.
- **Expenses year to date** are inflated from building repair issues. There are \$138,00 in building repair issues related to replacements or rebuilds. Our budget was able to hold the surplus without the carryover from 2022.
- The church ended the month with a **net positive position** of \$113,811 after the carryover.

FPC Preschool Revenue and Expenses (as of December 31, 2023; 12 of 12 months or 100%)

	<b>Budget YTD</b>	<b>Actual YTD</b>	<b>Budget Difference</b>	<b>2022 YTD</b>	<b>2021 YTD</b>
<b>Revenue</b>	\$1,518,205	\$1,320,527	(\$197,678)	\$1,286,249	\$ 1,235,210
<b>Expenses</b>	\$1,483,996	\$1,269,812	(\$214,184)	\$1,250,832	\$1,088,873
<b>Net Total</b>	<b>\$34,209</b>	<b>\$50,715</b>	<b>\$16,506</b>	<b>\$ 35,417</b>	<b>\$ 146,337</b>

- **Revenues** were less than budgeted by \$197,678. The revenue and expense differences are largely due to straight line budget (although tuition is lowest in the summer) and tuition/staff pay increases occur in September.
- **2022 Revenue does not** include the one-time state grant for \$88,383 that was received.
- **Tuition Revenue to date** is 2.7 % higher than in 2022, 6.9% higher than 2021 (excluding PPP).
- **Expenses** were \$214,184 less than budgeted. **Expenses to date** were 1.5% higher than 2022, 16.6% higher than 2021: pay increases, additional staff and taking over their sexton fees are primary factors.
- The preschool ended the month with a **net positive position** of \$50,715.
- **The Church and Preschool combined ended the month with a net positive of \$ 59,526 without the carryover.**