

**Church Administrator and Treasurer Report
January 31, 2024 YTD**

FPC Operating Revenue and Expenses (as of January 31, 2024; 1 of 12 months or 8.33%)

	Proposed Budget YTD	Actual YTD	Budget Difference	2023 YTD	2022 YTD
Revenue	\$178,244	\$228,498	\$50,254	\$151,727	\$149,108
Expenses	\$183,938	\$108,977	(\$74,961)	\$173,487	\$115,581
Net Total	(\$5,694)	\$119,521	\$125,215	\$ 131,615	\$ 453,058

- **General Pledges and Contributions** were up **50.5% from 2023** and are \$54,629 more than the annual budget and included \$93,000 in prior pre-paid pledges (the largest in 2 years). They were 53.2% higher than in 2022.
- Our **expenses year to date** were \$74,961 less than budgeted and we ended with a **net positive position** of \$119,521. \$15,800 in Healthcare payments were not billed this month.
 - The church ended the month with a **net positive position** of \$119,21.

FPC Preschool Revenue and Expenses (as of January 31, 2024; 1 of 12 months or 8.33%)

	Budget YTD	Actual YTD	Budget Difference	2022 YTD	2021 YTD
Revenue	\$126,517	\$108,866	(\$17,651)	\$115,131	\$106,832
Expenses	\$123,666	\$90,925	(\$32,741)	\$96,506	\$86,852
Net Total	\$34,209	\$17,940		\$ 18,625	\$19,980

- **Revenues** were less than budgeted by \$17,651. The revenue and expense differences are largely due to straight line budget and fewer children in Kindergarten than budgeted.
- **Tuition Revenue to date** is 5.4 % lower than in 2023 and relates to fewer kindergarten students, 1.9% higher than 2022.
- **Expenses** were \$32,741 less than budgeted.
- **Expenses to date** were 5.7% less than 2022, 4.7% higher than 2022
- The preschool ended the month with a **net positive position** of \$17,940.

The Church and Preschool combined ended the month with a net positive of \$137,461 without the carry over.

Beneficiary Information:

The church been informed we will be receiving a sum greater than \$300,000 from a bequest.