

Church Administrator and Treasurer Report March 31 YTD Financials

FPC Operating Revenue and Expenses (as of March 31, 2024; 3 of 12 months or 25%)

	Budget YTD	Actual YTD	Budget Difference	2023 YTD	2022 YTD
Revenue	\$535,226	\$588,290	53,064	\$432,267	\$484,392
Expenses	\$550,815	\$455,451	-95,364	\$509,677	\$446,458
Net Total	(\$15,589)	\$132,839		(\$77,410)	\$37,934

- **General Pledges and Contributions** were up **25.4% from 2023** and are \$53,064 more than the annual budget and 22% higher than in 2022.
- Our **expenses year to date** were \$95,364 less than budgeted. Administrative costs are down \$46,439 with publishing, electricity and HVAC being down 50%. We are. Outreach costs are down more than 50% as the committee plans their budget spending.
- The church ended the month with a **net positive position** of \$132,839.

FPC Preschool Revenue and Expenses (as of March 31, 2024; 3 of 12 months or 25%)

	Budget YTD	Actual YTD	Budget Difference	2023 YTD	2023 YTD
Revenue	\$379,551	\$337,374	-42,177	\$341,602	\$329,893
Expenses	\$370,999	\$340,315	-30,684	\$341,108	\$272,820
Net Total	\$8,552	(\$2,941)		\$494	\$57,073

- **Revenues** were less than budgeted by \$42,177. The revenue and expense differences are largely due to straight line budget and fewer children in Kindergarten than budgeted.
- **Tuition Revenue to date** is 1.2 % lower than in 2023 and relates to fewer kindergarten students, 2.27% higher than 2022.
- **Expenses** were \$42,177 less than budgeted.
- **Expenses to date** were down by less than 1% from 2023, 24.7% higher than 2022. A Third payroll in April had a significant impact on the net position and expenses to date.
- The preschool ended the month with a **net negative position** of -\$2,941.

The Church and Preschool combined ended the month with a net positive of \$129,898.

Beneficiary Information:

The church has received an initial payout from the recent bequest for \$350,000 to go, placed in reserve for the sanctuary renovation.