

Church Administrator and Treasurer Report November 30, 2023 YTD

***A Final Report for December will be sent January 19th and a preliminary budget for discussion at February's meeting is being submitted.

FPC Operating Revenue and Expenses (as of November 30, 2023; 11 of 12 months or 91.66%)

	Budget YTD	Actual YTD	Budget Difference	2022 YTD	2021 YTD
Revenue	\$1,996,646	\$1,846,443	(\$150,203)	\$1,812,125	\$1,904,011
Expenses	\$2,082,940	\$1,937,726	(\$145,214)	\$1,820,115	\$1,664,593
Net Total	-\$86,294	-\$91,283		-\$7,990	\$239,418
Budgeted Carry Over	\$96,250	\$96,250			
Totals	\$ 9,956	\$4,967			

- **General Pledges and Contributions** were up **1.8% from 2022** and are \$150,203 less than our straight-line budget. They were 4.8% less than in 2021 (PPP Excluded). We continue to close the gap with 2021, which was an anomalous giving year.
- Our **expenses year to date** were \$145,214 less than budgeted and we ended with a **net negative position** of -\$91,283 before the carryover from prior year and a net positive of \$4,967 with the carryover from 2022.
- **Expenses year to date** are inflated from building repair issues. There are \$131,623 in building repair issues related to replacements or rebuilds. With the surplus from last year, it looks like our budget may be able to absorb it this year.
- The church ended the month with a **net positive position** of \$4,967 after the carry over.

FPC Preschool Revenue and Expenses (as of November 30, 2023; 11 of 12 months or 91.66%)

	Budget YTD	Actual YTD	Budget Difference	2022 YTD	2021 YTD
Revenue	\$1,391,688	\$1,199,035	(\$192,653)	\$1,164,056	\$1,126,514
Expenses	\$1,360,330	\$1,166,578	(\$193,752)	\$1,136,972	\$991,855
Net Total	\$31,358	\$32,457		\$27,084	\$134,659

- **Revenues** were less than budgeted by \$192,652. The revenue and expense differences are largely due to straight line budget (although tuition is lowest in the summer) and tuition/staff pay increases occur in September.
- **2022 Revenue does not** include the one-time state grant for \$88,383 that was received.
- **Tuition Revenue to date** is 3 % higher than in 2022, 6.4% higher than 2021 (excluding PPP).
- **Expenses** were \$193,752 less than budgeted.