

## Church Administrator and Treasurer Report October 31, 2023 Month End

FPC Operating Revenue and Expenses (as of October 31, 2023; 10 of 12 months or 83.33%)

	Budget YTD	Actual YTD	Budget Difference	2022 YTD	2021 YTD
Revenue	\$1,815,133	\$1,685,606	(\$129,527)	\$1,681,658	\$1,733,667
Expenses	\$1,893,581	\$1,790,348	(\$103,233)	\$1,662,657	\$1,461,417
Net Total	<b>-\$78,448</b>	<b>-\$ (104,742)</b>		<b>\$19,001</b>	<b>\$272,250</b>
Budgeted Carry Over	\$87,500	\$87,500			
Totals	<b>\$ 9,052</b>	<b>\$ (17,242)</b>			

- **General Pledges and Contributions** were up **1.4%** from **2022** and are \$129,527 less than our straight-line budget. They were 2.8% less than in 2021 (PPP Excluded). We continue to close the gap with 2021, which was an anomalous giving year.
- Our **expenses year to date** were \$103,233 less than budgeted and we ended with a **net negative position** of -\$104,742 before the carryover from prior year and a net negative of -\$17,242 with the carryover from 2022.
- **Expenses year to date** are inflated from building repair issues. There are \$85,116 in building repair issues related to replacements or rebuilds that may be recommended by the Finance or Building and Grounds committee for recovery from the building reserve fund or Trustees funds if our budget cannot hold them at the end of the year.
- The church ended the month with a **net negative position** of -\$17,242 after the carry over.

FPC Preschool Revenue and Expenses (as of October 31, 2023; 10 of 12 months or 83.33%)

	Budget YTD	Actual YTD	Budget Difference	2022 YTD	2021 YTD
Revenue	\$1,265,171	\$1,087,212	(\$177,959)	\$ 1,049,454	\$1,011,364
Expenses	\$1,236,663	\$1,063,660	(\$173,003)	\$1,039,028	\$897,533
Net Total	<b>\$28,508</b>	<b>\$23,552</b>		<b>\$10,426</b>	<b>\$ 113,831</b>

- **Revenues** were less than budgeted by \$177,959. The revenue and expense differences are largely due to straight line budget (although tuition is lowest in the summer) and tuition/staff pay increases occur in September.
- **2022 Revenue does not** include the one-time state grant for \$88,383 that was received.
- **Tuition Revenue to date** is 3.5% higher than in 2022, 7.4% higher than 2021 (excluding PPP).
- **Expenses** were \$173,003 less than budgeted.
- **Expenses to date** were 2.37% higher than 2022, 18.5% higher than 2021, pay increases, additional staff and taking over their sexton fees are primary factors.
- The preschool ended the month with a **net positive position** of \$23,552.

**The Church and Preschool combined ended the month with a net positive of \$6,310 after carry over and a net negative of -\$81,190 without the carryover.**