

Church Administrator and Treasurer Report September 30, 2023 YTD

FPC Operating Revenue and Expenses (as of September 30, 2023; 9 of 12 months or 75%)

	Budget YTD	Actual YTD	Budget Difference	2022 YTD	2021 YTD
Revenue	\$1,633,619	\$1,446,152	(\$187,467)	\$1,465,155	\$1,496,383
Expenses	\$1,704,223	\$1,605,923	(\$106,274)	\$1,501,356	\$1,336,462
Net Total	-\$70,604	-\$159,771		-\$36,201	\$241,751
Budgeted Carry Over	\$78,750	\$78,750			
Totals	\$ 8,146	\$(81,021)			

- Our expenses year to date were \$98,300 less than budgeted and we ended with a **net negative position** of -\$159,771 before the carryover from prior year and a net negative of -\$81,021 with the carryover from 2022.
- **General Pledges and Contributions** were down \$187,467 less than we budgeted. They were 1.3% less than in 2022, 3.4% less than in 2021 (PPP Excluded). Delayed giving still appears to be the primary factor as we continue to catch up to last year.
- **Expenses year to date** were up by 6.9% over 2022 with utility costs, one time repair expenses, HVAC and leak repairs, security system upgrades and inflation being the primary factors.
- The church ended the month with a **net negative position** of \$81,021.

FPC Preschool Revenue and Expenses (as of September 30, 2023; 9 of 12 months or 75%)

	Budget YTD	Actual YTD	Budget Difference	2022 YTD	2021 YTD
Revenue	\$1,138,654	\$976,765	(\$161,889)	\$ 935,274	\$900,879
Expenses	\$1,112,997	\$957,096	(\$155,901)	\$936,531	\$798,865
Net Total	\$25,657	\$19,669		-\$ 1,257	\$102,014

- **Revenues** were less than budgeted by \$186,456. The revenue and expense differences are largely due to straight line budget (although tuition is lowest in the summer) and tuition/staff pay increases occur in September.
- **2022 Revenue does not** include a one-time state grant for \$88,383 that was received.
- **Tuition Revenue to date** is 4.2% higher than in 2022, 9.8% higher than 2021 (excluding PPP).
- **Expenses** were \$155,901 less than budgeted.
- **Expenses to date** were 2.2% higher than 2022, 19.8% higher than 2021, pay increases, additional staff and taking over their sexton fees are primary factors.
- The preschool ended the month with a **net positive position** of \$19,669.

The Church and Preschool combined ended the month with a net negative of -(61,352)