

## Church Administrator and Treasurer Report Monday, May 20, 2024

FPC Operating Revenue and Expenses (as of April 30, 2024; 4 of 12 months or 33.33%)

	Budget YTD	Actual YTD	Budget Difference	2023 YTD	2022 YTD
<b>Revenue</b>	\$ 713,634	\$ 698,215	(\$15,419)	\$606,158	\$638,354
<b>Expenses</b>	\$ 734,420	\$ 627,652	(106,768)	\$709,280	\$ 657,341
<b>Net Total</b>	<b>(\$20,786)</b>	<b>\$ 70,563</b>		<b>(\$103,122)</b>	<b>(\$18,987)</b>

- **General Pledges and Contributions** were up **12.9% from 2023** and 9.5% higher than in 2022.
- Our **expenses year to date** were \$106,768 less than budgeted. The largest difference in expenses is due to: facility decreases in HVAC, Utilities and Northminster; administration reduction in publishing costs and personnel positions that remain unfilled.
- The church ended the month with a **net positive position** of \$70,563.

FPC Preschool Revenue and Expenses (as of April 30, 2024; 4 of 12 months or 33.33%)

	Budget YTD	Actual YTD	Budget Difference	2023 YTD	2023 YTD
<b>Revenue</b>	\$506,068	\$448,378	(57,690)	\$456,008	\$439,828
<b>Expenses</b>	\$494,665	\$434,741	(59,924)	\$428,977	\$395,505
<b>Net Total</b>	<b>11,403</b>	<b>13,637</b>		<b>\$27,031</b>	<b>\$44,323</b>

- **Revenues** were less than budgeted by \$57,690. The revenue and expense differences are largely due to straight line budget and fewer children in Kindergarten than budgeted.
- **Tuition Revenue to date** is 1.7 % lower than in 2023 and relates to fewer kindergarten students, 1.9% higher than 2022.
- **Expenses** were \$59,924 less than budgeted.
- The preschool ended the month with a **net positive position** of **13,637**. The preschool net positive continues to increase as they manage staffing costs to equal enrollment

**The Church and Preschool combined ended the month with a net positive of \$84,200.**

### Additional Information:

There is a window replacement project for the preschool that will need to be funded at around \$95,000. Finance will be reviewing funding options and make a future report to session.