

## Church Administrator and Treasurer Report

### Monday, August 19, 2024

FPC Operating Revenue and Expenses (as of July 31, 2024; 4 of 12 months or 58.33%)

	<b>Budget YTD</b>	<b>Actual YTD</b>	<b>Budget Difference</b>	<b>2023 YTD</b>	<b>2022 YTD</b>
<b>Revenue</b>	\$1,248,860	\$1,136,760	(\$112,100)	\$ 1,052,944	\$1,149,055
<b>Expenses</b>	\$1,285,236	\$1,135,069	(150,167)	\$1,185,901	\$1,145,941
<b>Net Total</b>	<b>(\$36,376)</b>	<b>\$1,691</b>		<b>(\$132,957)</b>	<b>\$3,114</b>

- **General Pledges and Contributions** were **up 7.9% from 2023** and 1% lower than in 2022.
- Our **expenses year to date** were \$150,167 less than budgeted. We continue to do more publishing, food and HVAC in house to help keep costs down.
- We are currently carrying \$66,940 in building costs that could be paid with building reserve funds at end of year if needed
- The church ended the month with a **net positive position** of \$1,691.
- If we moved the building costs, the budget net would be \$66,940

FPC Preschool Revenue and Expenses (as of July 31, 2024; 4 of 12 months or 58.33%)

	<b>Budget YTD</b>	<b>Actual YTD</b>	<b>Budget Difference</b>	<b>2023 YTD</b>	<b>2023 YTD</b>
<b>Revenue</b>	\$885,620	\$750,713	(134,907)	\$759,881	\$ 732,953
<b>Expenses</b>	\$865,664	\$727,488	(138,176)	\$723,689	\$693,572
<b>Net Total</b>	<b>\$19,956</b>	<b>\$23,225</b>		<b>\$36,192</b>	<b>\$ 39,381</b>

- **Revenues** were less than budgeted by \$134,907. The revenue and expense differences are largely due to straight line budget and fewer children in Kindergarten than budgeted. Expenses were reduced to compensate
- **Tuition Revenue to date** is 1.2 % lower than in 2023 and relates to fewer kindergarten students, 2.4% higher than 2022.
- **Expenses** were \$138,176 less than budgeted.
- The preschool ended the month with a **net positive position** of **\$23,225**. The preschool net positive continues to increase as they manage staffing costs to equal enrollment

**The Church and Preschool combined ended the month with a net positive of \$ 24,916.**

#### **Additional Information:**

At this time, finance is recommending we keep building replacement costs in the budget. At the end of the year, we would then make a recommendation to either move all or part to the building reserve.