

## Church Administrator and Treasurer Report

### Monday, October 21, 2024

FPC Operating Revenue and Expenses (as of September 31, 2024; 9 of 12 months or 75%)

	Budget YTD	Actual YTD	Budget Difference	2023 YTD	2022 YTD
<b>Revenue</b>	\$1,605,677	\$1,446,842	(158,835)	\$ 1,444,961	\$1,465,155
<b>Expenses</b>	\$1,652,446	\$1,511,969	(140,477)	\$1,571,531	\$1,471,632
<b>Net Total</b>	<b>(\$46,769)</b>	<b>(\$65,127)</b>		<b>(\$126,570)</b>	<b>(\$6,477)</b>

- **General Pledges and Contributions** were up less than 1% from 2023 and 1.2% lower than in 2022. (There is \$95,000 of what we believe is delayed giving that has begun to come this month.)
- Our **expenses year to date** were \$140,477 less than budgeted. Down 3.8% from last year and up 2.7% from 2022.
- We are currently carrying \$97,610 in building costs that could be paid with building reserve funds at end of year if needed. (included in above)
- The church ended the month with a **net negative position** of **(\$65,127)**
- If we moved the building costs year end, the **budget net would be a positive position of \$32,483**

FPC Preschool Revenue and Expenses (as of September 31, 2024; 9 of 12 months or 75%)

	Budget YTD	Actual YTD	Budget Difference	2023 YTD	2022 YTD
<b>Revenue</b>	\$1,138,654	\$986,363	(152,291)	\$976,765	\$935,274
<b>Expenses</b>	\$1,112,997	\$955,818	(157,179)	\$957,096	\$936,531
<b>Net Total</b>	<b>\$25,657</b>	<b>\$30,545</b>		<b>\$19,669</b>	<b>\$87,126</b>

- **Revenues** were less than budgeted by \$152,291. The revenue and expense differences are largely due to straight line budget and fewer children in Kindergarten than budgeted. Expenses were reduced to compensate.
- **Tuition Revenue to date** is 1 % lower than in 2023 and relates to fewer kindergarten students, 5.5% higher than 2022.
- **Expenses** were \$157,179 less than budgeted.
- The preschool ended the month with a **net positive position** of **\$30,545**. This is normal for the preschool summer. The change from last month is related to students returning and the higher tuition rates that began September 1.

**The Church and Preschool combined ended the month with a net negative position of \$34,582.**

**Without the building projects, it would be a net positive of 63,028.**

#### **Additional Information:**

At this time, there are no red flags for finances and we have seen some of the delayed giving begin to come in this October.